

VOLUME XX.

DRY GOODS.

BARKER & CO.,
J. R. MIDDLETON, J. S. BARKER,
New York, Louisville, Louisville.

S. BARKER & CO.,

IMPORTERS AND DEALERS IN

Fancy and Staple

DRY GOODS,

817 Fourth St.,

LOUISVILLE, KY.,

Have on hand one of the largest and best selected stocks of DRY GOODS to be found in the city, to which they are making additions daily.

Newest and Best Styles,

Bought by the Mr. BARKER, who resides in New York, ready at all times to take advantage of the market and buy goods at the lowest possible prices, and we propose to sell them to Merchants, Dealers and Families at equally low prices.

S. BARKER & CO.,

The Safest and Cheapest Insurance.

S. D. KENNEDY'S

INSURANCE OFFICE

A. J. KENNEDY, President, J. S. BARKER, Vice President, J. R. MIDDLETON, Secretary, J. S. BARKER, Treasurer, J. R. MIDDLETON, Auditor.

The office is located at the corner of Third and Fourth streets, Louisville, Ky.

Mutual Life Insurance Company, New York City.

Cash Capital and Surplus \$1,000,000.

The company is organized under the laws of the State of New York, and is licensed to do business in this State.

The company has a long and successful record, and its policies are well known and respected.

The company's capital is fully paid up, and its assets are well secured.

The company's policies are issued on the most liberal terms, and its rates are the lowest.

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MISCELLANEOUS.

PITMAN, VIARD & CO.,

LOUISVILLE, KY.

WE INVITE PERSONS WISHING TO BUY

Seeds or Implements,

To call and examine our stock. We have been engaged in the seed business in Louisville, for ten years, and trust that we are fully acquainted with the wants of the public. We buy our goods low for cash, and are willing to sell them for a fair living profit.

SEEDS.

2,000 bushels Blue Grass Seed;

2,500 bushels Orchard Grass Seed;

2,000 bushels Red Top Seed;

1,000 bushels Timothy Seed;

1,000 bushels Red Clover Seed;

500 bushels Hungarian Grass Seed;

500 bushels Millet Seed.

We keep the largest stock of

GARDEN AND FLOWER SEEDS,

rough to the market, all of which we warrant fresh and true to name.

FARM IMPLEMENTS.

Avery's Cast Plows;

Indianapolis Stl Plows;

Virginia Corn Sheller;

Box Corn Sheller;

Sandford Cutting Boxes

Eureka Corn Stk Cutter

Ingersol's Hay Press;

Gridley's Hay Press;

Clover Mowers;

Road Scrapers;

Meat Cutters, &c., &c.

NEW WORLD

CLOTHES WRINGER.

PRICE \$7.

WE HAVE SECURED THE ENTIRE STOCK OF

the above celebrated CLOTHES WRINGER, for

the State of Kentucky and the State of Indiana. We are

satisfied that it is the most simple, efficient and durable

machine made. Tens of thousands of these machines have

already been sold where they have been introduced. We

are prepared to effect sales on the most favorable

terms, to wit:

Families can use them one month, and if at the end of

that time, they are not entirely satisfied they may return

them, and we will refund the money.

We will give a liberal discount to merchants in

all the large towns, and to all agents.

Sole agent and see them and get a circular.

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Daily Democrat.

TERMS OF THE DAILY DEMOCRAT

TO THE COUNTRY.

ONE YEAR \$5.00

SIX MONTHS \$3.00

THREE MONTHS \$1.50

ONE MONTH .50

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will enable all persons to keep the run of their ac-

counts, and to renew in time not to miss an issue

of the paper.

A "Veteran Observer" writes on currency,

and enters his readers with the same old fallacies that

have often appeared in the world before. He

seems to think that we have now the best of

currency; not too much of it, nor is it depre-

ciated. It does for money admirably. Gold

is a premium; but it is not now the stand-

ard of value. The legal tender is the standard,

and he seems to think that it can remain so; and

upon his theory, there is no reason why there

should not be more of them.

Indeed, these legal tenders are the real

money, preferable to gold. We have been

living in error all the time about currency.

Our eyes are getting open to a brand-new de-

velopment in finance.

The people trust the Government and take

its promises to pay. These pay debts and

serve for exchange in all operations of trade.

We are in no danger at all of a reversion, as

our currency is not now liable to the distur-

bing causes that have so often afflicted the

greatest nations on our globe.

It is not easy to comprehend what this

writer means; but he is delighted with our

currency, and sees in its use the dawn of bet-

ter days in finance; old theories that make

gold and silver a necessity vanishing away.

It is evident that the face of these green-

backs wears the marks of old prejudices. The

United States promise to pay one hundred dol-

lars. The holder has one hundred dollars in

the real money; better than any other. What,

then, is the meaning of the promise to pay? Better

stamp the paper "one hundred dollars," and

not print unmeaning words, such as

promise to pay.

Then there is a lack of faith. The Govern-

ment promises to pay the interest on bonds in

gold, and will take only gold dollars for duties

on foreign imports.

This may be a concession to old prejudices

for a time, for there is no sense in promising

to pay in gold to the neglect of the better cur-

rency.

There is no fallacy that may not intoxicate

men for a time; and this of substituting

pieces of paper, with printing and pictures on

them, for gold and silver, is one of the fall-

acies that have often deluded and beguiled

follies.

These promises to pay have to be fulfilled.

They may run as long as the confidence lasts

that the United States will pay in what the

world considers dollars. When the faith gives

out, down goes the currency.

When a man has one hundred dollars in

gold, he has so much real property which does

not depend on accident. No matter who

fails, it does not affect that property.

It is impossible to make this paper money

a reality. The man who advocates it will still

keep his gold, and will not part with it except

at about sixty per cent. premium; yet the

Government promises the dollars in gold to

redeem the greenbacks.

Time, that explodes all such fallacies, and

that has exploded this one repeatedly, will

show that promises to pay are not money;

that money is real property, not a promise of

property. The treasury has as well undertake

to make pieces of a horse pass for real

horses, or set up any fiction as a reality.

Kentucky is in a pleasant position. It is

watched with careful regard, and fostered

with untiring zeal, by all those gentle philo-

The New York Herald is down on Gen.

Sherman for his speech at Memphis. He

thinks Gen. Sherman officious. He alludes to

the fact that General Grant said, after the war

was over, he wished to be Mayor of Galena;

that was his only aspiration. The Her-

ald thinks Sherman ought not to have told

this. Not that it was not true; not that it had

not been told before, but because the Herald

is getting tired of the story. It wants Gen.

Grant to be a candidate for the Presidency,

and as he cannot be both Mayor and Presi-

dent, the Herald wants him to decline the

lesser aspiration. It thinks Sherman's speech

is apt to make the public believe Grant pre-

fers the Mayoralty, hence these tears. The

Herald is not to blame. This thing of nur-

sling a candidate up for the Presidency is very

worrying.

A proposition for an investigation into

the Naval Department is before Congress.

What is the use of it? We have had invest-

igation upon investigation, time and again,

and they have exhibited endless frauds, yet

we see nothing effectual done to prevent them.

Why, then, this useless expenditure of time

and money in a pursuit that tends to nothing?

What is the use of detecting frauds when their

number and magnitude still increase? Why

hold up to the public the appearance of

endeavoring to check a system of plunder

when nothing is really done? There have

been millions stolen in the War Department,

and we hear of no decrease. The same can be

said of the Treasury Department. There is

no reason to doubt that the same is in the

Naval Department, but of what good is proof

without punishment?

The hull in affairs which has blessed the

country until lately is about terminated. The

day of weary Congressional debates and polit-

ical squabbles is about to give way to scenes

of a more tragic character. Every indication

is of increased activity in military affairs. For

the time debates that came flat upon the ap-

petite, will be again served up the reeking

and steaming feast of battle and sudden death.

The saddest truth in this is, that the morbid

appetite of the public craves this unnatural

food, and that many, unconsciously to them-

selves, perhaps, have a pleasure in the terri-

ble and ghastly details of great battles. Yet more,

we trust, have supplanted these horrors,

and pray that this may be the last, since they

will have to read in letters of blood the his-

tory of a nation's errors and crimes.

The most remarkable dispatch published

this week was from New Orleans:

"Bishop Grace, this city, having been

empowered by the War Department to take

